

City of Tucson
Rio Nuevo Multipurpose District
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2004

	Actual As of 6/30/04	Adopted Budget	Percent of Budget	Balance of Budget
Revenues:				
Sales Taxes - State	\$ 6,202,524	\$ 4,527,300	137%	\$ 1,675,224
Rentals/Leases	4,801,453	4,737,780	101%	63,673
Employee Fees Collected	3,426			
Federal Housing Assistance	-	100,000	0%	(100,000)
Total Revenues	<u>11,007,403</u>	<u>9,365,080</u>	<u>118%</u>	<u>1,638,897</u>
Expenditures:				
Personal Services	374,767	543,700	69%	(168,933)
Contractual Services	779,392	536,100	145%	243,292
Commodities	40,505	40,500	100%	5
Debt Service	4,741,275	6,537,780	73%	(1,796,505)
Capital Outlay	0	7,000	0%	(7,000)
Capital Projects	3,226,616	8,750,000	37%	(5,523,384)
Interest Expense	99,733	-	0%	99,733
Total Expenditures	<u>9,262,288</u>	<u>16,415,080</u>	<u>56%</u>	<u>(7,152,792)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,745,115</u>	<u>(7,050,000)</u>	<u>0%</u>	<u>8,795,115</u>
Other Financing Sources:				
Debt/Improvement District Financing	-	7,050,000	0%	(7,050,000)
Total Other Financing Sources	-	7,050,000	-	(7,050,000)
Net Change in Fund Balance	<u>1,745,115</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ (5,304,885)</u>
Fund Balance (Deficit) - July 1	<u>(11,192,503)</u>			
Fund Balance (Deficit) - June 30	<u><u>\$ (9,447,388)</u></u>			